

# AUDIT REPORT

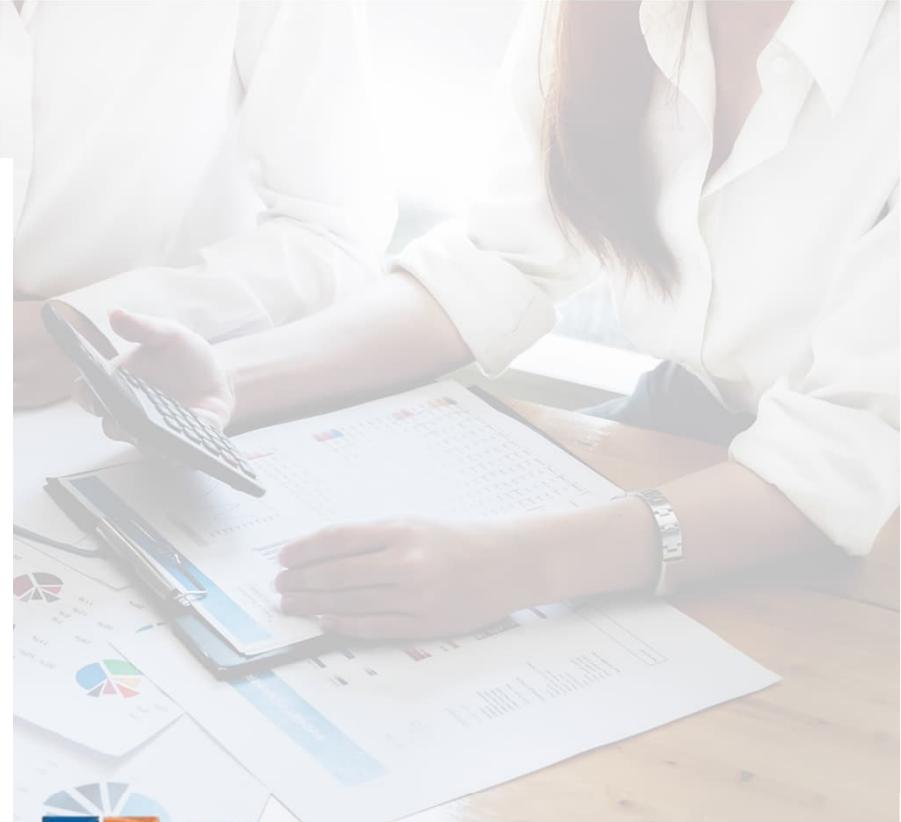
## Walker County

PRESENTED BY: Julie George, CPA

*For the fiscal year ended September 30, 2024*



April 3, 2025



 **RUSHTON**  
ACCOUNTING & BUSINESS ADVISORS | CERTIFIED PUBLIC ACCOUNTANTS

# Audit Opinion - P. 1-3

## Unmodified Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Walker County, Georgia, as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows for the fiscal year then ended.

## Auditing Standards

We audited the County's financial statements in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States.

## Walker County's Responsibilities

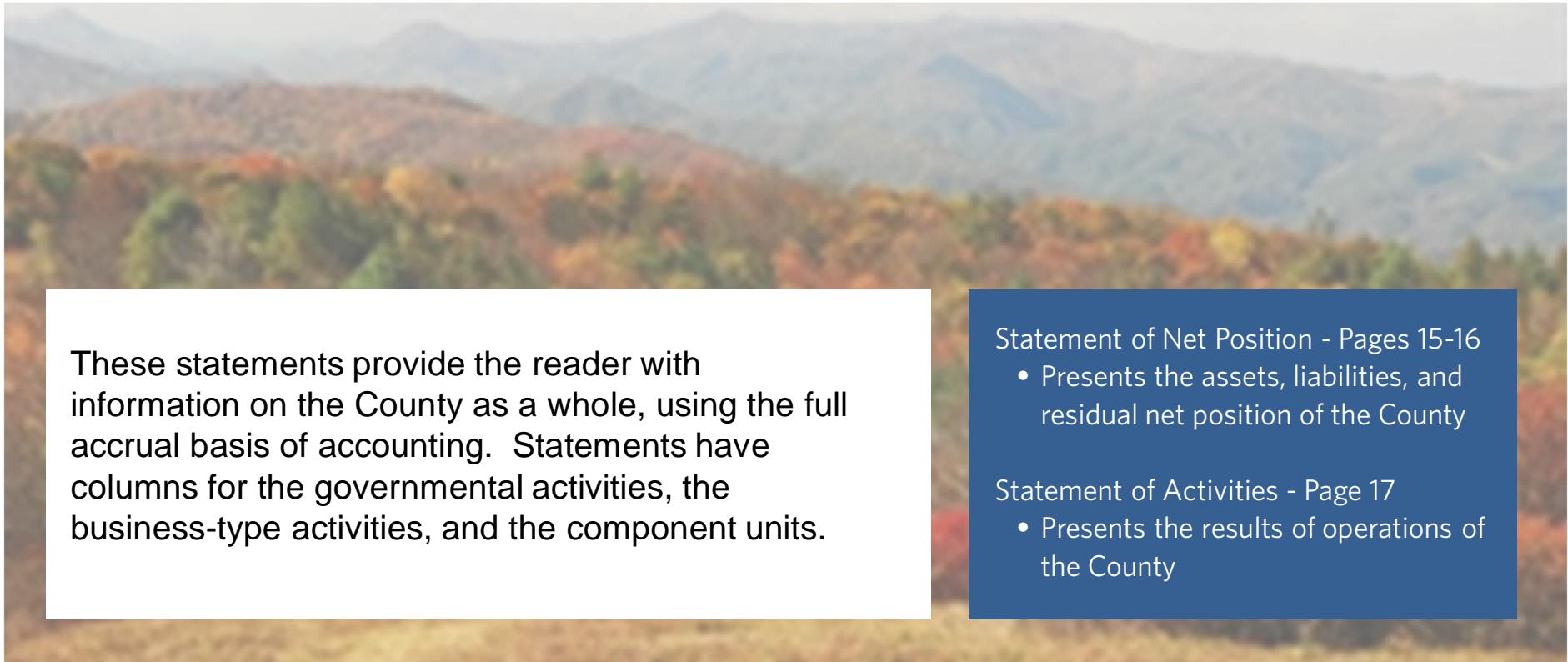
The financial statements are the responsibility of Walker County's management.

## Rushton's Responsibilities

As independent auditors for Walker County, our responsibility is to express opinions on the fair presentation of the financial statements.



# Government-Wide Statements



These statements provide the reader with information on the County as a whole, using the full accrual basis of accounting. Statements have columns for the governmental activities, the business-type activities, and the component units.

Statement of Net Position - Pages 15-16

- Presents the assets, liabilities, and residual net position of the County

Statement of Activities - Page 17

- Presents the results of operations of the County

# Government Wide Net Position – Last 3 Fiscal Years

<b>Fiscal Year</b>	<b>Net Investment</b>			<b>Revenues</b>	
	<b>in Capital Assets</b>	<b>Restricted Net Position</b>	<b>Unrestricted Net Position</b>	<b>Total Net Position</b>	<b>Over (Under) Expenses</b>
2022	98,408,256	11,525,007	31,541,482	141,474,745	15,580,932
2023	100,503,868	14,248,743	43,553,723	158,306,334	16,831,589
2024	118,261,551	14,505,816	41,129,618	173,896,985	15,590,651

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# General Fund - P. 18, 21, 24-25

## Revenues

- Decreased \$675,675, 1.9%
  - Property taxes decreased \$1,383,791
  - Local option sales taxes increased \$150,317
  - Insurance premium taxes increased \$274,262
  - Other income increased \$263,435



## Expenditures

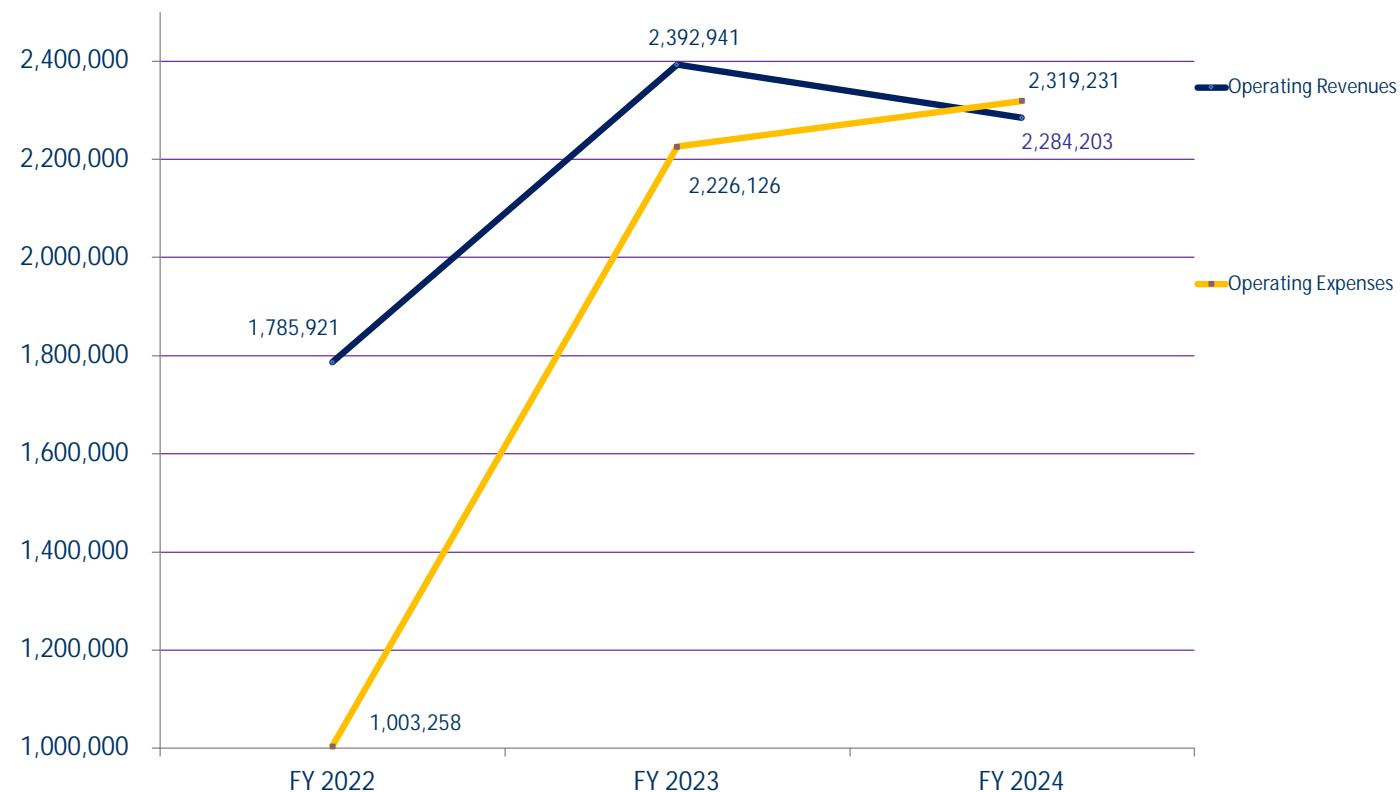
- Increased \$1,172,242, 4.3%
  - General Government Buildings and Plant decreased \$196,660 (contract services – R&M)
  - District Attorney increased \$146,430 (personal services)
  - Jail Operations increased \$398,698 (personal services)
  - Highways and Streets increased \$354,934 (personal services and contract services)

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# General Fund Revenues and Expenditures – Last 3 Fiscal Years



# Landfill Fund Operating Revenues and Expenses - Last 3 Fiscal Years - P. 30



# SPLOST and TSPLOST Schedules – P. 107-110

## SPLOST 2013 Issue

- \$1,008,592 Expended

## SPLOST 2020 Issue

- \$8,289,534 Walker County projects
- \$3,255,082 to Cities in Walker County

## TSPLOST 2017 Issue

- \$187,307 Expended

## TSPLOST 2023 Issue

- \$4,406,791 Expended



# Report on Internal Control, Compliance and Other Matters – P. 96-97

In accordance with *Government Auditing Standards*, we have issued our report on our consideration of Walker County, Georgia's internal controls and our tests of compliance.

This report describes the scope of our testing of internal control and compliance, and the results of that testing, but is not intended to provide an opinion on the internal control or compliance.

No material weaknesses and two significant deficiencies were noted in the internal controls of Walker County. No instances of material noncompliance or other matters were noted.



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# Report on Compliance and Internal Controls over Compliance for Major Programs – P. 98-100

In accordance with Uniform Guidance, we have issued our report on our consideration of Walker County, Georgia's compliance with requirements applicable to each major program and on internal control over compliance.

This report describes the scope of our testing of compliance requirements and internal controls over major programs, and the results of that testing. We are required to express an opinion on the County's compliance with requirements; our opinion is unmodified. This report is not intended to provide an opinion on the internal control.

No material weaknesses or significant deficiencies were noted in the internal controls of Walker County, Georgia over the compliance requirements applicable to the major programs.



# Current and Future Report Changes



## GASB 100

The Governmental Accounting Standards Board (GASB) has issued Statement No. 100, *Accounting Changes and Error Corrections*. Effective for Walker County for the fiscal year ending September 30, 2024.

The statement objective is to enhance accounting and financial reporting for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information. The statement prescribes the accounting and financial reporting for each type of accounting change and error correction. It requires the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements. It also requires disclosure in the notes to the financial statements of descriptive information about accounting changes and error corrections, such as their nature. Disclosures by reporting unit in a tabular format are also required to reconcile beginning balances as previously reported to beginning balances as restated.

# Current and Future Report Changes



## GASB 101

The Governmental Accounting Standards Board (GASB) has issued Statement No. 101, *Compensated Absences*. Effective for Walker County for the fiscal year ending September 30, 2025.

The statement replaces GASB Statement No. 16, *Accounting for Compensated Absences*. The goal of the standard is to create a more consistent model for accounting for compensated absences that can be applied to all types of compensated absence arrangements. The new standard also removes the current requirement to disclose both the gross additions and deductions to the liability.

# Contact Information



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# QUESTIONS?

