



RESOLUTION R-054-25

A RESOLUTION OF THE WALKER COUNTY BOARD OF COMMISSIONERS TO INCREASE CAPITALIZATION THRESHOLD

WHEREAS, the Board of Commissioners of Walker County ("Board") is the governing authority of Walker County, Georgia; and

WHEREAS, the current capitalization thresholds for both governmental and business activities in Georgia may present administrative burdens and may not align with current economic conditions; and

WHEREAS, adjusting the capitalization thresholds could potentially streamline accounting processes and improve financial reporting for both governmental agencies and businesses within the state; and

WHEREAS, maintaining appropriate capitalization thresholds ensures accurate financial reporting and proper allocations of resources while avoiding the capitalization of immaterial items;

THEREFORE BE IT RESOLVED, the Board of Commissioners of Walker County, Georgia, authorize an increase in the capitalization threshold for tangible capital assets for all business expenditures to \$15,000.00.

SO RESOLVED AND ADOPTED this 7th day of August, 2025.

ATTEST:

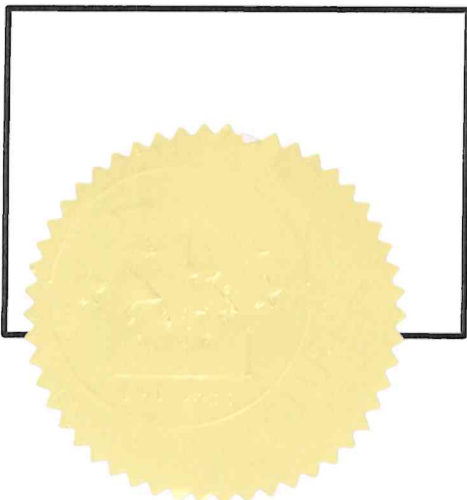
WALKER COUNTY, GEORGIA

A handwritten signature in blue ink that reads "Lisa Richardson".

LISA RICHARDSON, County Clerk

A handwritten signature in blue ink that reads "Angela Teems".

ANGELA TEEMS, Chairwoman/CEO



The foregoing Resolution received a motion for Approval from Commissioner Blakemore, second by Commissioner Wilson, and upon the question the vote is 4 ayes, 0 nays to adopt the Resolution.

Walker County Board of Commissioners Meeting Agenda Item Form

SECTION	DETAILS
MEETING TITLE	Board of Commissioners – Monthly Meeting
DATE OF MEETING	Aug 7 th , 2025
SUBMITTED BY	Christian Roach - Finance
AGENDA ITEM TITLE	Capitalization Threshold to \$15,000
TYPE OF ITEM	Vote needed to approve change
BACKGROUND & JUSTIFICATION	<ul style="list-style-type: none">• Our capitalization threshold needs to be increased to match our governmental activities as recommended by the auditors in our management letter• The current threshold is \$5,000 for governmental and \$500 for business activities• Catoosa and Whitfield Counties both use a \$15,000 threshold• Our auditor believes the current values were set when GASB 34 was released in 1999, my research showed no change in the last 5 years• Capitalizing and depreciating items under \$15,000 is excessive at our level of operation, especially with rising costs of assets• I recommend increasing both to \$15,000 and the auditors agree with this limit
ATTACHMENTS INCLUDED	None
PRESENTER(S)	Christian Roach, CFO
ADDITIONAL NOTES	